

FINANCE COMMITTEE REPORT

We thank God for His generous blessings upon the Intermountain District. We also commend the people of our district for their faithful stewardship. The consistent support of pastors and laypersons alike is essential to “*Funding the Mission*” of the Church of the Nazarene at home and abroad.

Desiring to maximize the usefulness of our district resources, we recommend the following:

That the churches of the Intermountain District follow the allocation formula approved and recommended by the General Board and the Board of General Superintendents of the Church of the Nazarene which is as follows:

“Each local church shall share in Funding the Mission of the International Church of the Nazarene based on giving a percentage of Total Giving Income minus the amount given for WEF [World Evangelism Fund] and Approved Mission Specials. The percentage allocation is: 5.5%-WEF, 2.25%-P&B, 2.25%-Education (NNU); and each district shall set their own allocation percentage.”

Therefore, the Intermountain District allocation formula (Funding the Mission goals) shall be based on the following percentages:

World Evangelism Fund – 5.5%	Education (NNU) – 2.25%
Pensions & Benefits – 2.25%	District – 3.5%

Further, we strongly encourage our churches to increase as they can the giving percentage for Education by .25% (to 2.50%) to provide the same level of support historically given by our churches to NNU before the .25% reduction was put in place to allow for an increase of .25% for Pensions & Benefits Fund.

That each church reports its total charitable contributions income on its respective Funding the Mission webpage within **10 days following the end** of each month. “Total charitable contributions income” includes amounts given for WEF and Approved Missions Specials. A full explanation of what is and what is not considered reportable income is available by selecting the Funding the Mission tab on the homepage of the district website: www.intermountaindistrict.org.

Note: The percentages shown above are applied after WEF and Missions Specials monies given by the church and received at the Global Ministry Center are deducted from the total reported income.

That all contributions to the various allocations be remitted within 10 days following the end of each month for those amounts due on income received in the prior month.

That each church meet all four Funding the Mission goals in full and strive to give to the World Evangelism Fund and Approved Mission Specials at least 10% of its Total Charitable Contributions Income.

That all District financial records be reviewed by an independent accountant annually and by a certified public accountant triennially with the procedures and details to be arranged by the District Advisory Board.

We encourage every church to utilize the Church of the Nazarene Foundation to facilitate planned and deferred gifts from their members to any Nazarene ministry, including gifts to the local church, and to use the Foundation to manage investment accounts, endowments, or charitable trusts. Further information is available at www.NazareneFoundation.org or by calling 866-273-2549.

That the following budgets be adopted for the **2019-20 District Assembly year (March 1, 2019 through February 29, 2020):**

PROPOSED 2019-2020 BUDGET
March 1, 2019 - February 28, 2020

A. DISTRICT OPERATIONS

INCOME

Local Churches (District Ministries 3.5% Budget)	\$	558,000	
Other Transfers/Income/Donations		8,000	
From Prior Year Reserves		84,341	
TOTAL Income			\$ 650,341

EXPENSES

DISTRICT ADMINISTRATION

Ministry Team		33,200	
District Assembly		13,800	
Wages, Housing Allowance, & Related Burden		167,066	
Retirement		24,480	
Other		6,500	
Total District Administration			\$ 245,046

DISTRICT OPERATIONS & OVERHEAD

Utilities	\$	5,450	
Repairs/Maintenance		6,900	
Travel & Professional Expense		8,850	
General/Workers Comp Insurance		10,700	
Office Supplies/Postage/Equipment		12,100	
Bank Charges		1,000	
Auto Replacement Reserve		7,000	
Audit Reserve		16,000	
Legal Counsel		2,000	
Gifts/Honoraria		4,700	
Computer Support		2,700	
Accounting Services		24,000	
Campground Accounting Support		12,000	
Miscellaneous		1,100	
Budget Contingency		1,500	
Trinity Pines Notes Payable		75,595	
Total District Operations & Overhead			191,595

CHURCH SUPPORT ACTIVITIES

Special Projects/Assistance	\$	156,300	
DS Discretionary		6,000	
Total Church Support Activities			162,300

TRANSFERS TO AUXILIARY MINISTRIES

Payments to SDMI	\$	13,700	
Payments to NMI		17,700	
Payments to NYI		20,000	
Total Transfers to Auxiliary Ministries			51,400

TOTAL Expense **650,341**

NET DISTRICT OPERATIONS **\$ -**

**B. SUNDAY SCHOOL
AND DISCIPLESHIP MINISTRIES INTERNATIONAL (SDMI)**

INCOME

Transfers from District Administration	\$ 13,700	
Other Transfers/Income/Donations/Reserves	6,000	
TOTAL Income		\$ 19,700

EXPENSE

OPERATIONS

Meetings	\$ 3,000	
District Chairman's Expense	1,500	
Office/Other	200	
Honoraria	200	
General Convention	2,000	
District Tour/Training	3,000	
Discipleship Camp	4,500	
Total Operations		\$ 14,400

CHILDREN

Quizzing Scholarships	\$ 900	
Quiz Meets	500	
SPARK Retreat & Scholarships	2,800	
Children's Council	100	
Total Children		4,300

ADULT

Men's Retreat	\$ 300	
Women's Ministry	700	
Total Adult		1,000

TOTAL Expense **19,700**

NET SDMI **\$ -**

C. NAZARENE MISSIONS INTERNATIONAL (NMI)

INCOME

Transfers from District Administration	\$ 17,700	
TOTAL Income		\$ 17,700

EXPENSE

District Convention	\$ 3,500	
Deputation	100	
Honoraria/Recognition	200	
Travel/Meetings	2,000	
LINKS Assignment	1,800	
General Convention	5,000	
Seminars/Workshops	500	
Mission Projects	1,500	
WW Regional Conference Scholarships	1,000	
Mission Call Events	400	
District Area Tours	1,000	
Office Expenses	700	
TOTAL Expense		17,700

NET NMI **\$ -**

D. NAZARENE YOUTH INTERNATIONAL (NYI)

INCOME

Transfers from District Administration	\$ 20,000	
TOTAL Income		\$ 20,000

EXPENSE

Honorariums	\$ 1,550	
Tours/Conferences	2,400	
Postage/Printing	100	
Telephone/Utilities	480	
Website/Promotions	400	
Council Meetings	900	
President's Travel/Meetings	1,300	
Call to Ministry Conference	400	
NW Region Dues	1,150	
District Meetings	500	
Main Event & Convention	650	
Lagoon	750	
Winter Teen Retreat	3,500	
Global NYI Convention	2,420	
Nazarene Youth Conference	2,500	
NYI Camps	1,000	
TOTAL Expense		20,000

NET NYI

\$ -

E. CAMPS (2019 CALENDAR YEAR)

INCOME

Operating Revenue	\$ 937,500	
Support Revenue	106,000	
TOTAL Income		\$ 1,043,500

EXPENSE

Personnel & Related Costs	\$ 339,905	
Operations	312,915	
Utilities	119,500	
Maintenance	85,000	
Administration	123,742	
Programs	38,000	
TOTAL Expense		1,019,062

NET CAMPS

\$ 24,438